

# The structural problems of China-EU trade

XUE Sheng

associate researcher

Center for France and Francophone Studies

SAGGAS – SISU

Fudan, 25 May 2024



上海外国语大学

SHANGHAI INTERNATIONAL STUDIES UNIVERSITY



# The main issue in China-EU trade

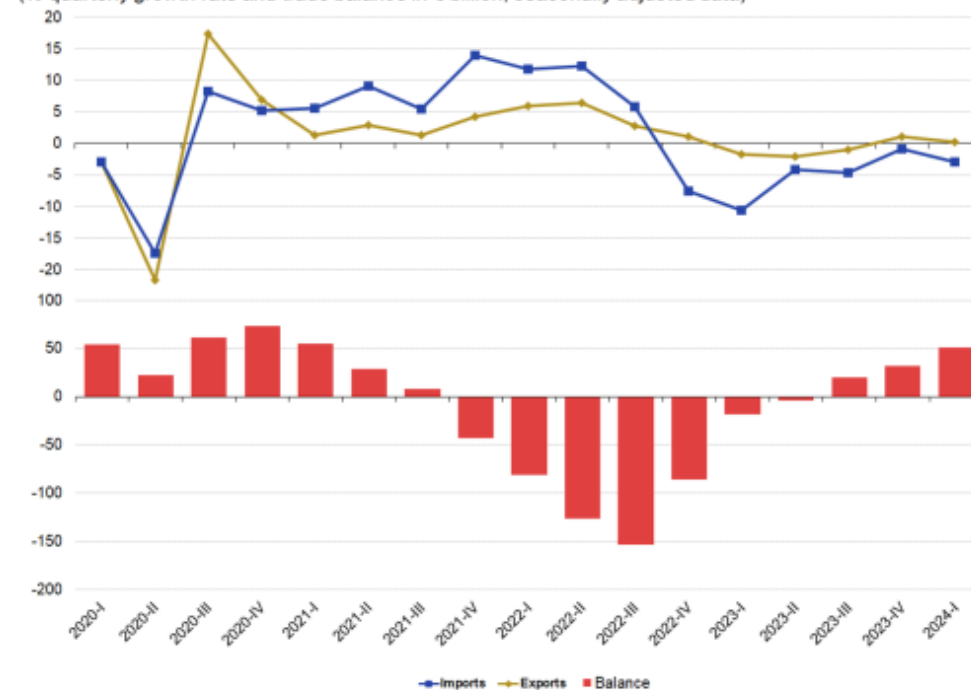
- Trade imbalances: the appearance of the structural problems

EU exports to China being worth 230.3 billion Euros in 2022

Chinese exports to Europe were worth 626 billion Euros in 2022

Deficit: 395.7 billion Euros

EU trade in goods, quarterly data Q1 2020 to Q1 2024  
(% quarterly growth rate and trade balance in € billion, seasonally adjusted data)



Source: Eurostat (online data code: ext\_st\_eu27\_2020sitc)



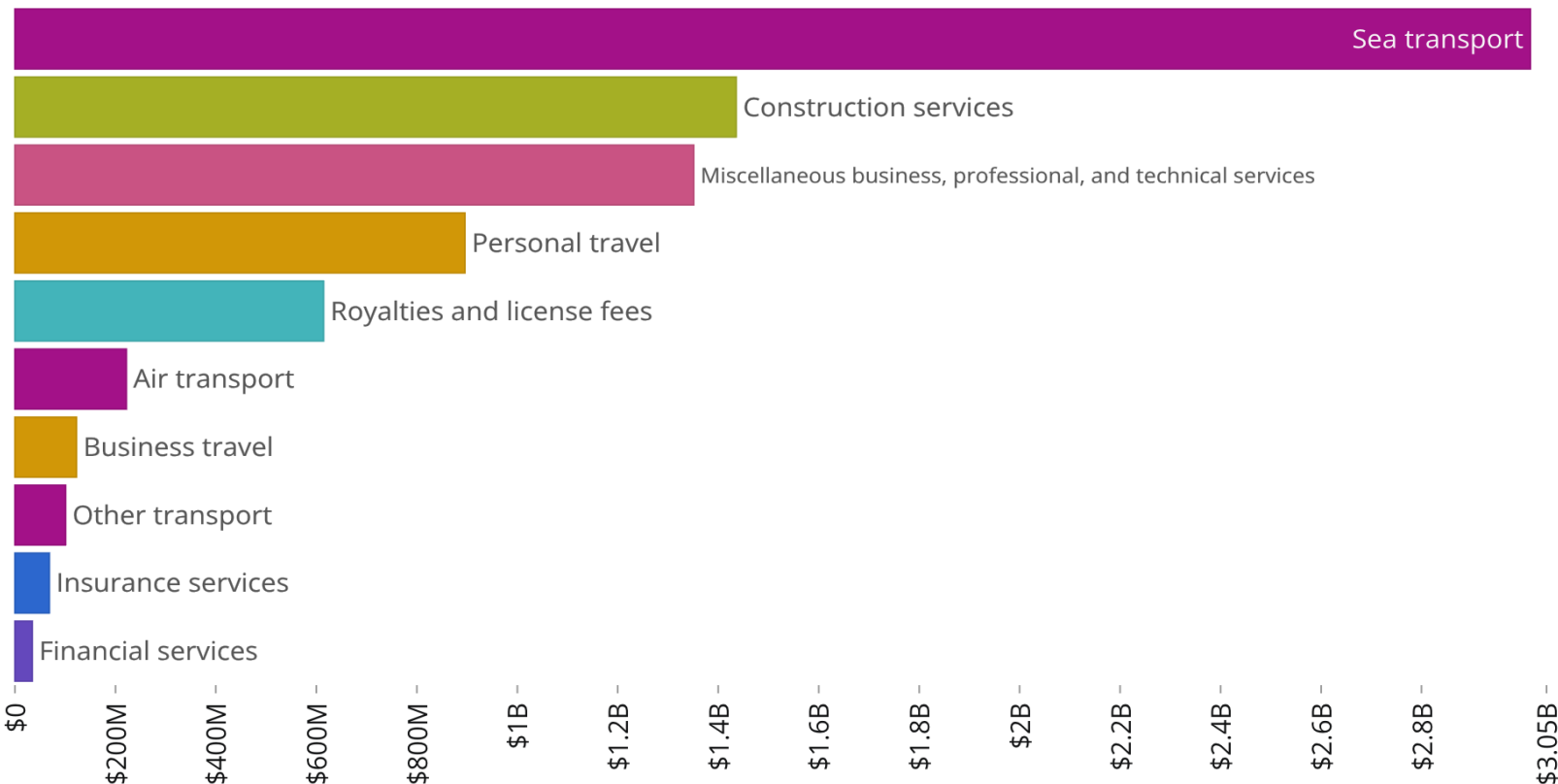


# Certain sector profitable

Services Exports from France (🇫🇷) to China (🇨🇳) (2020)



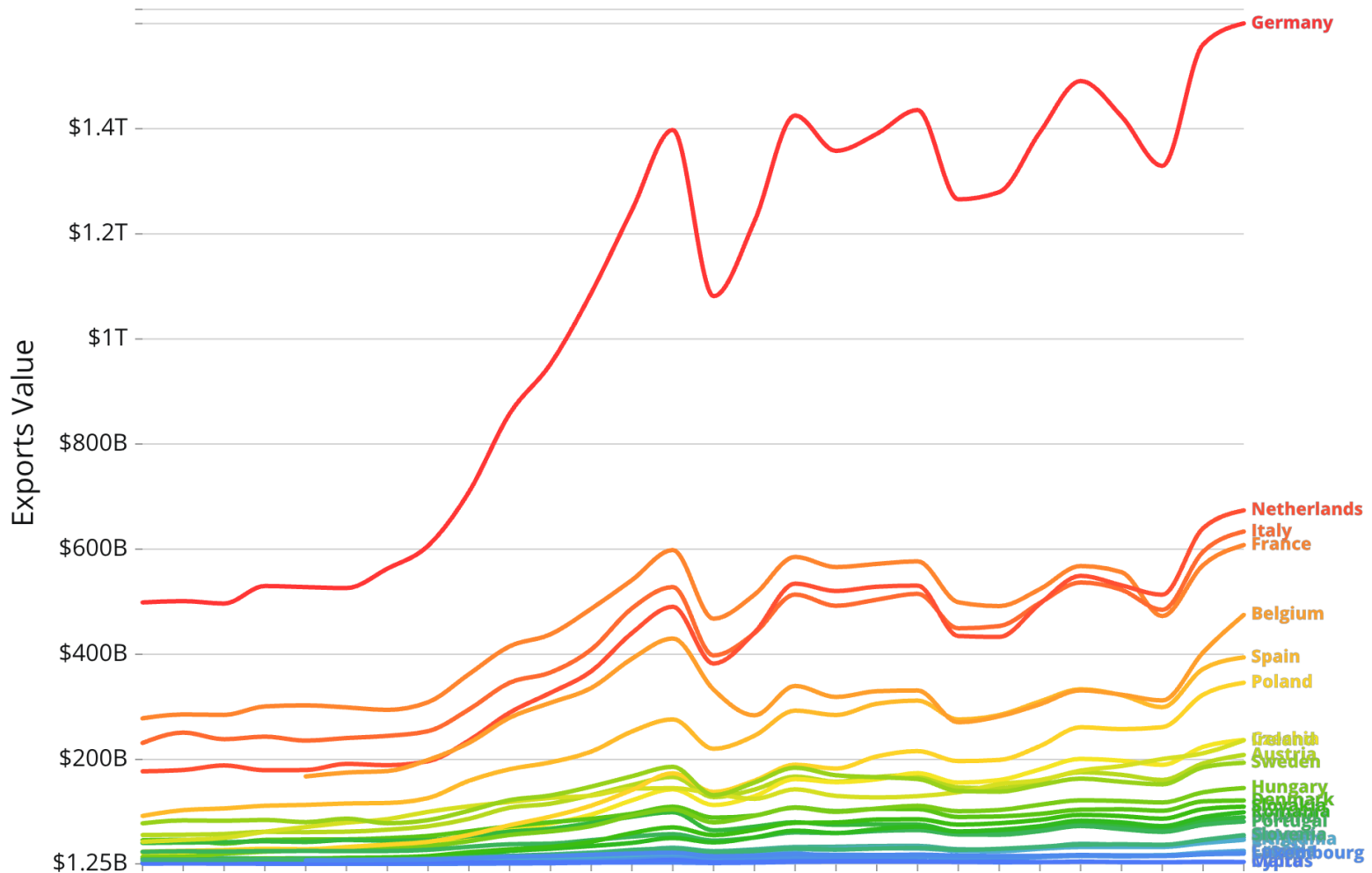
Total: \$7.86B







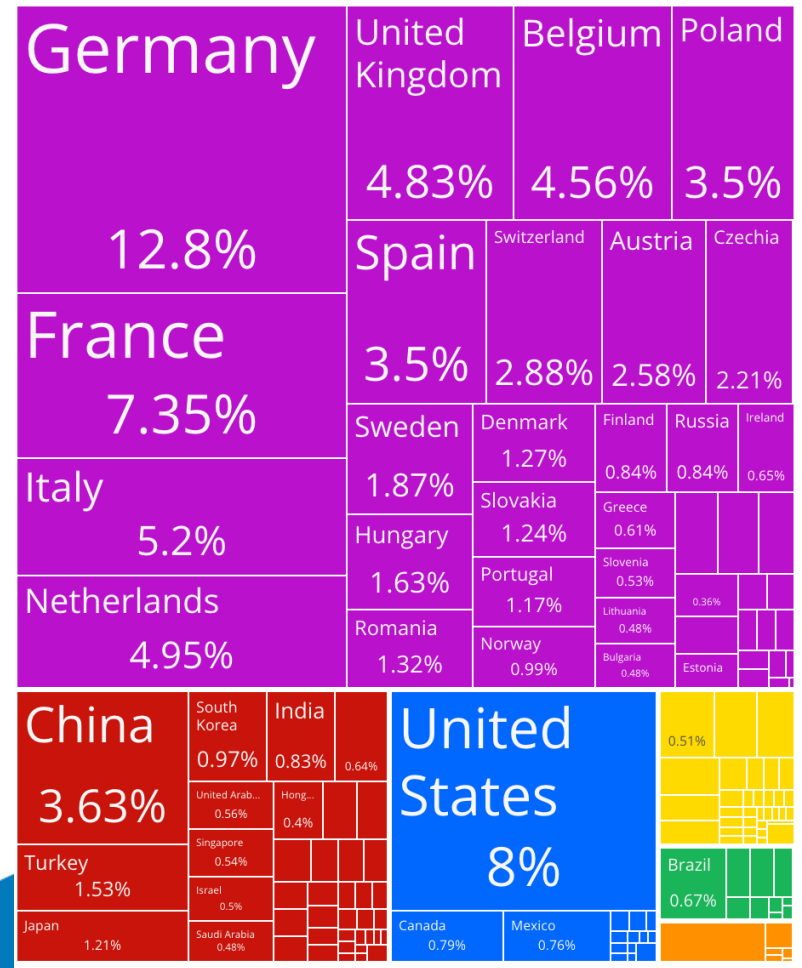
# The dual-circulation of EU trade





# The dual-circulation of EU trade

- Intra-EU : 60.4% OF TOTAL TRADE
- The dominated importance of trade with US: dependence?
- The importance of China in EU trade structure?





## China-EU trade: more to do

- A Market to explore.
- Tariff? Sanction? Americanization? The question both China and EU should face with
- Data and related infrastructure: between the profit and so-called “national security”
- Dependence or De-risking?





上海外国语大学

SHANGHAI INTERNATIONAL STUDIES UNIVERSITY

Thank you